

EXHIBIT 8

UNITED STATES DISTRICT COURT
FOR THE NORTHERN DISTRICT OF NEW YORK

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NIKE, INC.,)
)
Plaintiff,)
)
vs.) No. 1:22-cv-00983-VEC
)
STOCKX LLC,)
)
Defendant.)
_____)

H I G H L Y C O N F I D E N T I A L

OUTSIDE ATTORNEYS' EYES ONLY

STOCKX 30(b)(6) VIDEOTAPED DEPOSITION OF BROCK HUBER
SAN FRANCISCO, CALIFORNIA
WEDNESDAY, FEBRUARY 22, 2023

STENOGRAPHICALLY REPORTED BY:

ANDREA M. IGNACIO, CSR, RPR, CRR, CCRR, CLR ~
CSR LICENSE NO. 9830
JOB NO. 5688666

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vs.) No. 1:22-cv-00983-VEC
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STOCKX LLC,)
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Defendant.)
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StockX 30(b)(6) Videotaped Deposition of
Brock Huber, taken on behalf of the Plaintiff,
Pursuant to Notice, on Wednesday, February 22,
2023, beginning at 8:40 a.m., and ending at
4:43 p.m., before me, ANDREA M. IGNACIO, CSR, RPR,
CCRR, CRR, CLR ~ License No. 9830.

1 A You know, if you -- if you wanted to review
2 any of the financial statements we provided in
3 specific detail, I'd be happy to do that.

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10 Q Okay. When a seller has a product rejected
11 because it is determined to be inauthentic, what is
12 that seller told about the product it attempted to
13 sell?

14 MS. BANNIGAN: Objection to form.

15 THE WITNESS: I think -- I think there's
16 generally a misunderstanding. And -- and -- and for
17 sure I saw this when we would talk, as an example,
18 with the investor community around our verification
19 process.

20 So our verification process -- well, it's
21 actually probably easier to take a step back at sort
22 of the history of marketplaces to begin with.

23 So prior to the founding of StockX, it was
24 very difficult to transact in limited edition
25 sneakers, other collectibles, in a safe way.

1 And, you know, speaking -- this is my own
2 personal experience as someone who was interested in
3 the stuff since I was in middle school and high
4 school.

5 You know, we -- we had to -- people who are
6 interested in sneakers, a sneakerhead, as I identify
7 myself, we spent time on Internet forums: NikeTalk,
8 InStyle Shoes.

9 And if you wanted to purchase these shoes,
10 which were primarily -- they're almost always, in all
11 cases, sold out instantly upon release -- you would
12 literally agree through private messages and, believe
13 it or not, send a money order to a stranger on the
14 Internet and hope that you were going to receive
15 product, hope the product you were going to receive
16 were -- that you received was what was promised.

17 If you fast-forward a little bit, the early
18 iterations of marketplaces came to be. And those
19 marketplaces were in a posture where they would
20 remediate issues that a buyer and seller might have
21 after the fact.

22 So if the seller and buyer agreed to a
23 transaction around a pair of Air Jordan 1s in the
24 powder blue color or whatever you want to choose as an
25 example, the seller would effectively ship whatever

1 the heck they wanted to that buyer.

2 And if the buyer had an issue, they would
3 have to take pictures of it, get in contact with
4 customer service at whatever the marketplace was.

5 The radical difference with StockX is that we
6 first organized that purchasing experience, and then
7 injected our verification process in the middle. So
8 instead of having to remediate issues after the fact,
9 there was a single unbiased party, StockX, that sat in
10 the middle of that transaction.

11 And in order to provide that experience, we
12 had to create a verification process. And our
13 verification process is our own proprietary process
14 with standards that we've created to determine what
15 items are or are not eligible to be sold on our
16 platform, based on that process we created.

17 MS. DUVDEVANI: All right.

18 Q Mr. Huber, that did not answer my question at
19 all.

20 I simply asked, and I'll ask again: When a
21 seller ships a product to StockX, to an authentication
22 center or a verification center or whatever StockX is
23 referring to it right now, and that product is
24 rejected by StockX because it is deemed to be
25 inauthentic, what is that seller told by StockX?